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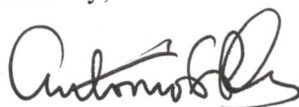
Dr. Lauro D. Moretto  
Executive Vice President  
SINDUSFARMA  
Rua Alvorada, 1280 – Vila Olímpia  
São Paulo – SP – CEP 04550 – 004  
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Tel: 55-11-3897-9779

Dear. Dr. Lauro Moretto,

Attached please find the fully executed Agreement of Collaboration between UMBC and SINDUSFARMA.

We are very excited with finalizing this Agreement and look forward to initiating its implementation as we work together on these initiatives.

Sincerely,



Antonio Moreira, Ph.D.  
Vice Provost for Academic Affairs

AM:slm  
Attachment